



Monthly Benefit Life

Term life insurance providing a monthly income stream death benefit for personal and business needs.

Security Mutual's *Monthly Benefit Life* is a guaranteed level premium term life insurance policy that provides monthly payments upon the death of the insured to the named beneficiary until a specified point in time. This guaranteed level monthly income stream may help to cover periodic and recurring expenses beyond immediate financial needs. The benefit payment amounts and duration of payments are set at the time the policy is issued providing your clients the flexibility to meet personal or business needs.

Monthly Benefit Life may help:

- Provide salary replacement income
- Cover on-going expenses for a special needs or dependent individual
- Fund education expenses
- Pay mortgage payments or other large monthly obligations
- Provide survivor benefits until retirement
- Satisfy a divorce or other legal settlement agreement
- Secure a business buy-sell installment buyout

Monthly Benefit Limits

- Minimum benefit - \$2,000/month
- Maximum benefit - \$50,000/month

Level Premium Period

Monthly Benefit Life provides level premium coverage for as many as 40 years (35 for smokers), or as few as 15 years. The level premium period for a given policy is selected prior to issue. The sum of the insured's age plus the selected level premium period may not exceed 85 at the time of policy purchase. At the end of the level premium period, ultimate annual renewable term rates apply until final expiry. The policy is automatically renewable to attained age 95.

Upon the death of the insured, no fewer than the minimum number of guaranteed payments will be made to the beneficiary. The minimum number of guaranteed monthly payments is 96 for initial benefit periods of less than 25 years and 108 for initial benefit periods of 25 years or more. *A lump sum payment is not available under this policy.*

Issue Classifications	Issue Ages*	Minimum Level Premium Period (Yrs)	Maximum Level Premium Period (Yrs)
Preferred Plus Nonsmoker	18 – 70	15	Lesser of (85-Issue Age, 40)
Preferred Nonsmoker	18 – 70	15	Lesser of (85-Issue Age, 40)
Standard Plus Nonsmoker	18 – 70	15	Lesser of (85-Issue Age, 40)
Standard Nonsmoker	18 – 70	15	Lesser of (85-Issue Age, 40)
Preferred Smoker	18 – 70	15	Lesser of (85-Issue Age, 35)
Standard Smoker	18 – 70	15	Lesser of (85-Issue Age, 35)

*Age Nearest Birthday
Substandard table ratings may be applied only to Standard Nonsmoker and Standard Smoker issue classifications.

For more information, consult the Product Information Section of SecurityLink or contact Security Mutual's Marketing Department.

For agent use only. Not for use with consumers. This product description is not complete; exclusions and/or limitations apply. Product availability and features may vary by state. Consult SecurityLink for state availability.



Death Benefits

- Option 1 (Form 2107-NY) – level monthly benefit payments
- Option 2 (Form 2107-C-NY) – monthly benefit payments increase 3.00 percent on each policy anniversary while the insured is living and while the benefits are being paid. *(A lump sum death benefit is not available under either option.)*

Premium Modes (Modal Factors)

An additional charge applies to modes other than annual. Apply the modal factor to determine the modal premium.

- Annual (1.000)
- Semiannual (0.520)
- Quarterly (0.265)
- Electronic Fund Transfer (EFT) Monthly (0.086)
- List Bill Monthly (0.086)

Policy Fee

- \$75 per year

Disability Waiver of Premium (PW)

- Provides that in the event of total disability prior to age 60, the Company will waive the premium for the base plan, benefit premiums and any other rider premiums.
- Two-year "own-occ" definition of total disability during the first 24 months of disability and "any occupation" thereafter.
- Available for issue ages 18 – 55.
- Benefit terminates at age 60.
- Premiums vary by age, gender, issue classification and level period. (Refer to the term life insurance quote for waiver of premium rates.)
- Premiums are level during the level period and increasing thereafter.
- Not available if the insured is rated above Table 2.

Monthly Benefit Life...providing flexibility you can choose!



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